

**Drake University**  
**FY11 Budget Highlights with Strategic Plan Linkage**  
**Budgetary Changes from FY10 to FY11**

<b>FY10 Budgeted Revenues</b>		<b>\$ 117,988,000</b>	
<b>Change in Revenues from FY10:</b>		<b>Strategic Plan</b>	
Tuition Increases	\$ 7,059,000	Enhance Learning Envir Student Access	Goals I, II, & III Op Precept
Fee Increases:		Expand Tech Initiatives	Goal II Obj D
Technology Fees	450,000	Global Perspectives	Goal I Obj C S1,3
Student Activity Fee	40,000		
Study Abroad Fee, eliminated	(60,000)		
Estimated decreases, Misc. fees	(25,000)		
	<u>\$ 405,000</u>		
Student Financial Aid Increase	\$ (3,324,000)	Increase Student Access	Op Precept
Gift & Grant Increases:			
Private Grants (Character Counts)	10,000	Fundraising	Goal 4
Bulldog	60,000	Fundraising	Goal 4
Friends of Drake Arts	10,000	Fundraising	Goal 4
Adams Leadership	20,000	Fundraising	Goal 4
	<u>\$ 100,000</u>		
Endowment Distribution reduction	\$ (300,000)	Endowment Payout that balances ST w/ LT	Op Precept
Miscellaneous Revenues	\$ 20,000		
Room & Board Increases	\$ 255,000		
Athletic Revenue Increase	\$ 49,000		
Other Auxiliaries	\$ 42,000		
<b>FY11 Revenues Increase</b>	<b>\$ 4,306,000</b>		
<b>FY11 Budgeted Revenues</b>	<b>\$ 122,294,000</b>		

**FY10 Budgeted Expenditures** **\$ 116,793,000**

**Change in Expenditures from FY10:**

Salary Increases (4.2% pool including benefit impact) **\$ 2,100,000**

Strategic Initiatives:

New Positions:

Service Learning Coordinator	100,000	
Faculty Positions	220,000	
PT Animal Research, SIP	23,200	
International Office, SIP	72,000	
SOE administrator, SIP	43,000	
Cashier <i>Reallocation</i>	-	
M & C digital position <i>Reallocation</i>	-	<b>\$ 458,200</b>

Other strategic increases (SIP):

Event software	9,500	
Survey Software	5,000	
Provost's Faculty Development fund	25,000	
Sustainability Fund	15,000	
Employee Appreciation fund	20,000	
Applicant tracking software	30,000	
Banner-utilization consultant	70,000	
Orientation support for China program	8,900	
Psychiatrist added to health contract	20,000	
Alcohol education software	10,000	
Animal research compliance equipment	16,800	<b>\$ 230,200</b>

Contracted Service Increases:

Admissions services		<b>\$ 120,000</b>
Meeting services	4.5%	<b>\$ 5,000</b>
Sodexo Food	3.5%	<b>\$ 250,000</b>
Sodexo Facilities	3.0%	<b>\$ 41,000</b>
Health Service	5.9%	<b>\$ 14,600</b>

Benefit Costs	<b>\$ 271,000</b>
Technology Fee funding (after SIPs)	<b>\$ 375,000</b>
Student Activities	<b>\$ 40,000</b>
Supplies (1% increase)	<b>\$ 35,000</b>
Athletics, various	<b>\$ 49,000</b>
Misc., net	<b>\$ (8,200)</b>

**FY11 Expenditure Increase** **\$ 3,980,800**

**FY11 Budgeted Expenditures** **\$ 120,773,800**

**FY11 Budgeted Surplus** **\$ 1,520,200**

*FY10 Budgeted Surplus* **\$ 1,195,000**

Strategic Plan	
Equitable & Competitive Compensation	Op Precept
Service Learning	Goal III Obj B
Distinctive Learning Exp	Goal I Obj B
Govtl Compliance	
Global Perspectives	Goal 1 Obj B& C
School Partnerships	Goal III Obj C
Student Customer Service	Goal II Obj A
Shift to Electronic Mrktg	Goal III Obj F S1
Efficiency via Technology	Goal II Obj D
Efficiency via Technology	Goal II Obj D
Best Practice Pedagogy	Goal II Obj B S3
Prez Climate Commitment	Goal III Obj E
Exceptional Work Envir	Goal II
Efficiency via Technology	Goal II Obj D
Efficiency via Technology	Goal II Obj D
Global Perspectives	Goal 1 Obj C S1,3
Student Wellness	Goal II Obj E
Student Wellness	Goal II Obj E
Govtl Compliance	
Excptl Learning/Work Env	Goal II
Excptl Learning/Work Env	Goal II
Excptl Learning/Work Env	Goal II
Excptl Learning/Work Env	Goal II
Expand Tech Initiatives	Goal II, Obj D
Athletics to Co-curricular	Goal 1 Obj D S3
Balanced Budget	Op Precept