

Drake University

Office of Student Financial Planning

Reply to:

Carnegie Hall
2507 University Avenue
Des Moines, IA 50311-4506
515-271-2905
1-800-44-DRAKE
Fax: 515-271-4042

Date _____

Student Name _____

Student Identification # _____

DIVISION OF INCOME AND ASSETS

You have indicated that you have had a change in marital status, yet filed a joint 2007 Federal tax return. Please complete the following form, dividing the income and assets accordingly.

	Reported on 1040, 1040A, or 1040EZ	Student	Spouse
Wages, salaries, etc.			
Interest income			
Dividend income			
Refund of state tax (1/2)			
Alimony received			
Business income (loss)			
Capital gain (loss)			
Taxable IRA/pensions			
Rental income, royalties, etc.			
Farm income (loss)			
Unemployment compensation			
Taxable Social Security Benefits			
Educator expenses			
Certain business expenses of reservists, performing artists, and fee-basis government officials			
Other Income			
IRA deduction			
Student Loan Interest deduction			
Medical Savings Account deduction			
Moving Expenses			
One-half of self employment tax			
Self-employed health insurance ded.			
Keogh, SEP, & SIMPLE plans			
Penalty on early withdraw of savings			
Alimony paid			
Adjusted Gross Income (AGI)			

	Reported on FAFSA	Student	Spouse
Cash, savings, checking			
Real estate/Investment net worth*			
Business value net worth*			
Farm value net worth*			

* Net worth is defined as current or market value minus debt.

If you have any questions or additional comments, feel free to contact our office or use the space provided below.

Student Signature

Date

FOR OFFICE USE ONLY:

$$\frac{\text{new AGI}}{\text{old AGI}} \times \frac{\text{old tax paid}}{\text{new tax paid}} =$$