

## 2009-2010 Full-time Undergraduate Cost Estimate Worksheet

Please refer to your individual student account for actual charges for a term. A complete listing of tuition, fees, and other charges is available at [www.drake.edu/about](http://www.drake.edu/about) then click on Tuition and Fees. The costs listed are based upon full-time enrollment in both fall and spring terms.

<b>Tuition (full-time)</b>		\$ _____
Undergraduate	\$25,160	
Pharmacy (P1-P2)	\$28,410	
Credit above 18 per term	\$520 undergrad/\$605 pharmacy per credit	
<b>Estimated Basic Student Fees</b>		+ \$ _____
Basic Fees	\$450	
(fees may vary depending on student class, level and course selection)		
<b>Room</b>		+ \$ _____
Double (all residence halls)	\$4,100	
<b>Board</b>		+ \$ _____
10, 14, 21 meal plan	\$3,700	
<b>TOTAL ESTIMATED COSTS</b>		= \$ _____
<b>Total of Scholarships/Grants (see award letter)</b>		- \$ _____
<b>Federal Loans</b> (see award letter for eligible amounts.) Stafford and PLUS loans have fees deducted from the borrowed amount. For estimated amounts, assume a net of 98.5 percent of the borrowed amount for Stafford loans and 96 percent for PLUS.		
Subsidized Stafford Loan		- \$ _____
Unsubsidized Stafford Loan		- \$ _____
Perkins or Health Professions Loan (no fees)		- \$ _____
Parent PLUS Loan		- \$ _____
<b>Estimated Remaining Balance to Pay Total Estimated Costs</b>		+/- \$ _____
<b>Other Possible Resources</b>		- \$ _____
Student or parent earnings/savings, private education loans, tuition payment plan		
<b>Estimated Remaining Balance or Credit Balance</b>		+/- \$ _____

**PLEASE SEE REVERSE SIDE FOR IMPORTANT INFORMATION**

## IMPORTANT INFORMATION

- Students should plan to bring funds (cash, check, or credit card) to buy books and supplies for the start of term (approximately \$450) as any financial aid in excess of the costs on the student's account will not be released until after the term begins. Drake does not own a book store. A private book store (University Book and Supply) is located on the corner Forest Avenue and 31st Street.
- Students should notify the Office of Student Financial Planning of any outside scholarships they expect to receive. Outside scholarships are applied in total to the semester in which the funds are received, and account credit is entered only when the outside scholarship check has been received by Drake.
- Work-study earnings DO NOT show as a credit on the student account since they are paid each month DIRECTLY to the student for hours worked in the previous month. The Federal Work Study award reflects an estimate of earnings for the academic year for a student working approximately 8 hours per week.
- In order to ensure timely processing, students should return the Loan Request Form to the Office of Student Financial Planning no later than July 1. Loans certified by July 1, 2009 will appear as a memo credit on the fall bill, but actual credit will not be made until these loan funds arrive. Please note that many loans include a processing fee deducted from the per semester loan disbursement making the net amount received less than the amount borrowed. Federal PLUS loans and student private education loans require a credit review by the lender; most student private education loans require the student to secure a co-signer.
- If loans are awarded for the entire academic year, requested loan amounts will be processed for that award period. **Before you submit a Loan Request Form for a one-term loan, please contact our office to determine if you are eligible to borrow.**
- The Drake University Office of Student Accounts offers tuition/fees payment plans through TuitionPay. More detailed information on the payment plans is available at [www.tuitionpay.com/drake](http://www.tuitionpay.com/drake).