



Office of the President
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Dear Drake parents and students,

The Drake University Board of Trustees has approved a room and board increase of 3.6 percent for the 2018–2019 academic year. You can find complete cost information for room rates, meal plans, and fees at www.drake.edu/accounts/tuitionfees.

As you'll recall, last year we introduced the [Drake Tuition Guarantee](#) starting with full-time undergraduate students who enrolled last fall. This means your tuition price will remain constant for the duration of your Drake experience, saving you money on the total cost of your Drake education. This fixed price does not include the cost of room and board due to inherent variations such as type of room, varying meal plans, and students who choose to live off campus.

The Board's decision on room and board fees were based on my recommendations, and those of Drake's senior leadership. I want to assure you that Drake University is serious about managing costs and providing access to a Drake education for all students. We recognize that a college education is a major investment, and because of that, we do not take these decisions lightly. However, we also believe that an investment in a Drake education is well worth the cost.

One of the many external reviews that affirm the value of a Drake degree includes *U.S. News & World Report*, which named Drake third for overall quality among Midwest regional universities, and included the University on the "Great Schools, Great Values List" in its just released 2018 Best Colleges rankings. In addition, Drake ranks No. 1 in Iowa for median annual salary 10 years after entering college, and \$20,000 above the national average. Furthermore, nearly 99 percent of Bulldogs are employed or attending graduate school within six months of graduation. Ultimately, you can be assured that an investment in a Drake education is an investment in the future.

If you have any questions about the increases in room and board for next year, please do not hesitate to contact us. Thank you for your commitment to Drake.

Sincerely,

Marty Martin

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