



## DRAKE UNIVERSITY: CONVOCATION

September 17, 2009



### **PHIL HOULE** | FACULTY SENATE PRESIDENT

Importance of wide senate involvement by faculty, based on experience to date

Urge faculty involvement within their colleges and campus-wide in the issues that matter

#### **Expectations**

- Curriculum conversation continues and senate will need to approve proposals
- Futures II initiatives will likely involve issues that will need senate approval

Issue of age — younger people need to be the leaders that impact what the campus and the institution will look like in the future

### **MICHAEL RENNER** | PROVOST

Provost Learns Drake

#### **Strategic Plan implementation**

Integration of Futures Conference outcomes into planning process

#### **Academic Affairs issues**

- Support for scholarly climate
- Drake Curriculum revision proposal
- Advising
- Administrative reorganization
- Cost accounting and budgeting

#### **Internationalization**

- Support and coordination for current activities
- Strategic plan for future efforts
- Advocacy for international education

## VICKY PAYSEUR | BUSINESS AND FINANCE

### External economic environment continues to create challenges:

#### Endowment

- Reduction in endowment market value means less funding from endowment for FY11 and FY12
- New legal and accounting pronouncements are likely to impact our investment strategies

#### Budget

- Planning is more difficult — gifts, enrollment, financial aid, endowment
- Get the right balance between Short-Term and Long-Term

#### Debt

- Covenant ratios are more difficult to meet in this investment market; operating surpluses and added liquidity are critical

#### Accountability and Compliance

- More reporting required — grants, audit, government

### Internal environmental challenges:

- Expectations regarding involvement and collaboration — meetings, time
- Service expectations — 24/7; immediate response

### Influence on Business and Finance division goals for FY10:

New Business and Finance strategic plan covering 2010–2013; titled: “Back to Basics: Stewardship and Service”

- New 3-year strategic budget — planning in October
- Develop a culture of fiscal discipline
- New cost accounting project
- More focus on risk management
- New advisory groups

#### Capital Projects

- Hubbell Dining Hall (north end) renovation
- Corner markers

#### Sustainability efforts:

- Paperless initiative — 2015
- Single-stream recycling

#### Direct Lending

## TOM DELAHUNT | ADMISSION AND FINANCIAL AID

### Challenges

#### Economy

- Cost vs. value

#### Demographics

- Student population
- Student migration
- Ethnic diversity

#### Competition

- Private
- Public
- For profits
- 2-year

#### Stabilizing enrollment

- EFR
- Transfer
- Graduate

## JOHN SMITH | ALUMNI AND DEVELOPMENT

### Challenges and Fundraising Expectations

- \$25–\$34 million in current economic environment
- Maintain The Drake Fund at \$3 million

### Strategies and Performance Expectations

- Support the President advancing the University’s campaign and fundraising effort
- Utilize flexible funding options for leadership gift prospects
- Increase the number of staff face-to-face visits, prospect contacts and gift proposals
- Maintain commitment to transparency and open communication

### Creating an Culture of Philanthropy

Shared responsibility of faculty and staff to establish and maintain with students and alumni lifelong connections with Drake University