**Drake** 

Des Moines Metro Area

# Economic and Community Impact for Fiscal Year 2022

**STUDENTS** 

60 **933** 

4,875

60%
UNDERGRADS

40%

GRADUATE & PROFESSIONAL PROGRAMS

PROGRAMS

FACULTY & STAFF

\$158.3M

WORKERS EARNINGS GENERATED



SPENDING



ATHLETIC **EVENTS** 

\$7.2M

OTHER **VISITORS** 

\$5.9M

DRAKE **RELAYS** 

\$6.2M



**VISITORS** 

\$19.3M

VISITOR **SPENDING** 

VISITOR



208,985

VISITORS



193,985

HOTEL



42,834

TOTAL IMPACT

\$353M

\$232.6M VALUE ADDED

**2,354**JOBS

UNIV. OPERATIONS
STUDENTS
CONSTRUCTION

VISITORS

70%

OF
STUDENTS
COME
FROM OUT
OF STATE

54% REMAIN IN IOWA AFTER GRADUA-TION 240,637

VOLUNTEER, COMMUNITY SERVICE, & PRO-BONO CLIENT ENGAGEMENT **HRS** 

\$**8.4**M

VALUE OF HRS



68%

**SERVING** 

### COMMUNITY

**INCLUDING:** 

**89,460** HRS

STUDENT TEACHING & COUNSELING INTERNSHIPS

**15,323** HRS

PRO-BONO COMMUNICATION & PR WORK **118,045** HRS

CLINICAL HEALTH SERVICES

**8,523** HRS

LAW CLINIC PRO-BONO CLIENT

**767** HRS

SMALL BUSINESS CONSULTING

# **ANNUAL** TAX REVENUE GENERATED



The fiscal year 2021-2022 Drake University economic impact analysis was prepared by Impact DataSource, LLC and funded by Drake University. The analysis relies on expenditure data from Drake University and estimates of student and visitor spending. The total economic impact was estimated by Impact DataSource using the Bureau of Economic Analysis (BEA) Regional Input-Output Modeling System (RIMS II) Economic Impact Model.

## **ALUMNI**

TOTAL **ALUMNI** 

78,166

IN CENTRAL

**32**%

**4.8**B

The **23K** Drake alumni working

in Central lowa contribute \$4.8 billion to the regional economy which is 8.5% of the Des Moines MSA GDP.