



Financial Aid Summer in France

Summer 2026
Office of Student Financial Aid
Carnegie Hall



Summer Financial Aid

- Complete 2026 – 2027 FAFSA at *studentaid.gov*
- Enroll in at least 5 credit hours.
- Enroll in other summer and fall classes.
- Watch for award notification email.
- At the bottom of the award notification there is a link to instructions to accept/apply for and decline loans.



Types of Aid Available

- Scholarships
 - Check with Law admission/financial aid office
- Federal Direct Unsubsidized Loan
- Federal Direct Grad PLUS loan/Private Loan
- Your award notification will encompass summer, fall and spring with the eligible aid available in each term.



Important

- All deposits for abroad trips must be paid out of pocket.
- Your financial aid for this program is not available until after the first day of summer term (May 18, 2026). Earliest day funds will disburse.
- Set up direct deposit if you haven't already.
- Complete all requirements prior to departure.
- Funds applied to Drake bill and then the remainder refunded to your personal account.



Important

- Be prepared as funds may not show up in your personal account immediately depending on timing of fund transfer.
- Due to OB3 there may be changes as we have not been given final regulatory guidance.
- Maximum Federal Direct Unsubsidized Loan for Award Year is \$20,500/\$50,000
- Summer borrowing impacts Fall/Spring.
- Federal Grad PLUS loan has no set annual maximum award. It is Cost of Attendance – other aid awarded.



Cost of Attendance

• Tuition/housing/fees (actual cost)	\$ 8,500
• Fees	\$ 80
• Books/Supplies	\$ 175
• Food	\$ 1,260
• Local Housing*	\$ 1,343
• Transportation	\$ 2,100
• Personal	<u>\$ 540</u>
Total budgeted cost:	\$ 13,998

*for students who need to maintain local housing arrangements.



Federal Direct Unsubsidized Loan

- Requires entrance counseling & master promissory note.
- Access Financial Aid in Self-Service.
- Under Home section respond to the required question.
- Under the Award Offer section, accept Federal Direct Unsubsidized loan.



Federal Direct Grad PLUS Loan for Fall/Spring

- Apply after April 25 at <https://studentaid.gov>
- Requires entrance counseling & master promissory note.
- Must be *Credit Worthy*
- If denied, information will be presented to you for endorser information.
- Log onto the Drake [Student Accounts and Financial Aid](https://drakeedu.sharepoint.com/sites/StudentAccountsFinancialAid) page here:
<https://drakeedu.sharepoint.com/sites/StudentAccountsFinancialAid>



Private Loans

- Apply as soon as you are awarded
- Review Preferred Lender List [ELMSelect - Drake University](#)
- Must be Credit Worthy
- If denied, try to find a co-signer.



Questions?



My Contact Information

- Michele Dunne
- Michele.dunne@drake.edu
- (515) 271-3148

- THANK YOU!